

NOTICE OF PUBLIC HEARING
 PROPOSED GRISWOLD SCHOOL BUDGET SUMMARY
 FISCAL YEAR 2010-2011

Department of Management - Form S-PB-8

		Budget 2011	Re-est. 2010	Actual 2009	Avg % 09-11
Taxes Levied on Property	1	3,084,885	2,327,941	2,019,283	23.6%
Utility Replacement Excise Tax	2	172,129	154,204	131,223	14.5%
Income Surtaxes	3	20,000	17,505	291,456	-73.8%
Tuition/Transportation Received	4	170,000	160,000	156,778	
Earnings on Investments	5	128,250	28,700	29,511	
Nutrition Program Sales	6	220,000	210,000	207,134	
Student Activities and Sales	7	200,000	225,000	231,110	
Other Revenues from Local Sources	8	596,000	860,800	644,979	
Revenue from Intermediary Sources	9	5,000	0	0	
State Foundation Aid	10	3,301,493	3,142,549	2,529,821	
Instructional Support State Aid	11	15,906	0	18,464	
Other State Sources	12	295,000	287,643	560,612	
ARRA Educ Fiscal Stabilization (in formula)	13	60,000	50,500	0	
Title I Grants	14	70,000	70,000	69,137	
IDEA and Other Federal Sources	15	262,000	235,500	196,759	
Total Revenues	16	8,600,663	7,770,342	7,086,267	
General Long-Term Debt Proceeds	17	0	0	0	
Operating & Residual Transfers In	18	0	0	51,832	
Proceeds of Fixed Asset Dispositions	19	0	0	977	
Total Revenues & Other Sources	20	8,600,663	7,770,342	7,139,076	
Beginning Fund Balance	21	2,337,159	1,782,794	1,519,596	
Total Resources	22	10,937,822	9,553,136	8,658,672	
*Instruction					
Student Support Services	23	5,125,431	3,914,204	3,952,739	13.9%
Instructional Staff Support Services	24	200,000	185,000	184,847	
General Administration	25	238,000	229,500	258,058	
School/Building Administration	26	325,000	634,000	276,637	
Business & Central Administration	27	305,000	302,000	301,635	
Plant Operation and Maintenance	28	75,000	68,000	67,455	
Student Transportation	29	921,937	655,000	632,060	
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	31	0	0	0	
*Total Support Services (lines 24-31)	31A	2,757,937	2,473,500	2,162,131	12.9%
*Noninstructional Programs					
Facilities Acquisition and Construction	32	633,250	26,000	351,191	34.3%
Debt Service	33	1,088,556	554,000	129,733	
AEA Support - Direct to AEA	34	0	0	0	
AEA Support - Direct to AEA	35	255,516	248,273	213,339	
*Total Other Expenditures (lines 33-35)	35A	1,344,072	802,273	343,072	97.9%
Total Expenditures	36	9,860,690	7,215,977	6,809,133	
Operating & Residual Transfers Out	37	0	0	66,745	
Total Expenditures & Other Uses	38	9,860,690	7,215,977	6,875,878	
Ending Fund Balance	39	1,077,132	2,337,159	1,782,794	
Total Requirements	40	10,937,822	9,553,136	8,658,672	

Proposed Tax Rate (per \$1,000 taxable valuation)

16.63619

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

Superintendent's office, Griswold High School,
 Griswold, IA

March 23, 2014

7:00 P.M.

The Board of Directors will conduct a public hearing on the proposed 2010/11 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.