

Minutes Special Meeting  
Griswold Community School District Board of Education  
June 30, 2020

The Board of Education held a special meeting June 30, 2020 in the Elementary Library. Purpose of the special meeting was to take action steps necessary to refinance approximately \$1,800,000 of school infrastructure sales, services and use tax revenue bonds. President Aaron Houser called the meeting to order at 3:03 pm (started late due to technical difficulty). Roll call vote of members present: Ryan Askeland, here; Scott Hansen, here (electronic); Scott Peterson, here; Don Smith, here (electronic); Aaron Houser, here. Absent Rob Peterson and Erika Kirchoff. Also, present: Superintendent David Henrichs, Business Manager/ Treasurer Dan Rold, Hannah Bierbaum took minutes as Board Secretary Nancy Taylor was absent.

**Reading of Mission Statement** President Houser read the school mission statement *"The mission of the Griswold Community School District, in partnership with our families and communities, is to provide leadership for positive change to ensure the best learning opportunities for everyone in a safe and caring environment."*

**Approval of Agenda** Askeland made a motion to approve the agenda as posted S. Peterson seconded and roll call vote: Smith, aye; S. Peterson, aye; Askeland, aye; Houser, aye; and Hansen aye.

**Public Input** None

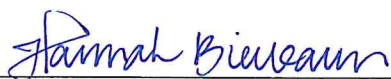
**Consideration of Sealed Bids Opened and Reviewed by the Superintendent of Schools and The Financial Advisor** Superintendent presented two bids received, one from Rolling Hills Bank with a net savings of \$138,594.10 and Trust and BB&T with a net savings of \$60,073.43.

**Consideration of Awarding Bid to Refinance Approximately \$1,800,000 of School Infrastructure Sales, Service and Use Tax Revenue Bonds** Askeland made motion to approve the resolution to direct the sale of \$1,800,000 in school infrastructure sales, service and use tax revenue bonds series 2020. Seconded by Hansen and roll call vote: Smith, aye; S. Peterson, aye; Askeland, aye; Houser, aye; and Hansen aye. Hansen made motion to direct the sale of \$1,524,000 in school infrastructure sales, service and use tax revenue refunding bonds series 2020 to Rolling Hills Bank and Trust. Seconded by S. Peterson and roll call vote: Smith, aye; S. Peterson, aye; Askeland, aye; Houser, aye; and Hansen aye.

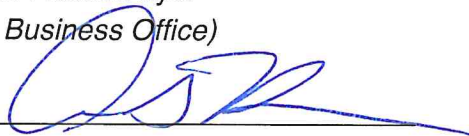
**Consideration of Call Notice Resolution to be Filed with UMB Bank** Askeland made a motion authorizing the redemption of outstanding school infrastructure sales, services and use tax revenue bonds, series 2020, dated June 1, 2012, of the Griswold Community School District, State of Iowa, and directing notice to be given. S. Peterson seconded and roll call vote: Smith, aye; S. Peterson, aye; Askeland, aye; Houser, aye; and Hansen aye.

**Adjourn:** Askeland made a motion to adjourn at 3:13 p.m. Seconded by S. Peterson and roll call vote: Smith, aye; S. Peterson, aye; Askeland, aye; Houser, aye; and Hansen aye.

*(Copies of Resolutions available for inspection at the Central Business Office)*



Hannah Bierbaum, Board Secretary  
(Next regular meeting, July 20, 2020)



Aaron Houser, Board President